

One Time Tender Sale By Welcome Auctioneers
Under Instructions From and
**At Rane Brake Lining Ltd., Plot No.30, Ambattur Industrial
Estate, Chennai-600 058.**

**Tender No.RBL/AMB/C/24/OT- IRON POWDER,PAINTS -34 due on
13-05-2024 by 2-30 p.m.**

Lot #	Description	Quantity Approx.	HSN CODE	GST % & TCS %	Earnest Money Deposit	Offer Exclusive of GST & TCS (In Rs.)
01	Old & Unused Steel Scrap-Scrapped Metal Powders Scrap. In as is where is condition.	219 KGS	74199930	18% & NO.TCS	2000	_____KG
02	Condemned, Scrapped & Old Expired Epoxy Red Paints in 20 Ltrs. / Drum, Total-540 Ltrs. -27 Drums, Expired Epoxy Dove Grey Paints in 20 Ltrs. / Drum, Total-260 Ltrs.-13 Drums In as is where is condition. (Ref: See Condition No.27 below).	1 LOT	32081090	18% & NO.TCS	2000	_____LOT

TERMS AND CONDITIONS

1. Inspection of the steel scrap powders / machines / equipments / scrap materials / oils can be had on 13-05-2024 from 10 a.m. to 2 p.m. at Rane Brake Lining Ltd., Plot No. 30, Ambattur Industrial Estate, Chennai-600 058.
2. Tenders should be accompanied by an Earnest Money Deposit Amount noted against each lot (EMD) by way of Cash/ Pay Order/ Demand Draft/ NEFT/ RTGS favouring Welcome Auctioneers drawn on any Scheduled Bank payable at Chennai / or (Fund Transfer IMPS / NEFT / RTGS- Welcome Auctioneers, Current Account -A/C No.1037376791, IFSC No. CBIN0280884, Central Bank of India, Triplicane Branch, Chennai-600 005) The Previous EMD lying at The Company will not be adjusted towards the EMD for this tender sale. Cheques will not be accepted & cash will be accepted only upto Rs.2,00,000/-. The EMD Amount will be adjusted towards the value for completion of materials clearance to the entire satisfaction of the company (OR) The EMD Amount will be treated as Security Deposit and will be refunded after completion of clearance of contract to the entire satisfaction of the company. This amount will bear No Interest. Offer / Tenders without EMD will not be considered under any circumstances.
3. The prospective offerers / tenderers should submit their offers only in the prescribed offer / tender form which will be issued at the time of inspection. Offers should be on Kg / No / Lot basis as indicated against each lot, exclusive of GST/ CGST/ SGST/ TCS if any for all lots.. No offers can be withdrawn once it is submitted.

4. The Completed Sealed Offer / Tender Sale Cover addressed to Welcome Auctioneers, Chennai-14 is to be deposited in the TENDER BOX Only available at Rane Brake Lining Ltd., Plot No.30, Ambattur Industrial Estate, Chennai-600 058 on or before 13-05-2024 by 2-30 p.m.. Offer /Tender covers will not be received after 2-30 p.m. on 13-05-2024.
5. The rates of GST / CGST / SGST / IGST / TCS (Tax Collected at Source), wherever applicable as provided under Sec 206C of the Income Tax Act or GST in force at the time of delivery should be paid extra. The rates of GST / CGST / SGST / IGST / TCS are indicative in nature and as applicable at the time of delivery shall be payable extra. If there is any changes in the rates of GST / CGST / SGST / IGST / TCS, after presentation of budget, will be applicable and payable extra.
6. For Concerned Lot if any- Tenderers who are Authorised Re-cyclers certified by Central Pollution Control Board and Tamil Nadu Pollution Control Board, holding valid MOEF, Form II Authorisation and Consent Order for Air & Water Pollution alone will be allowed to purchase the scrap. Copies of valid certificates should be enclosed with the tender.
7. **Regarding Weighment the decision of the company will be final and binding on all the purchasers.**
8. **Parties who are having valid GST # / TIN # / PAN # are only eligible to participate in the offer / tender. The purchaser should quote his GST # / TIN # / PAN # in the offer / tender form and invoices will be raised by the Company only in the name given in the offer sale form. Under no circumstances will requests for raising invoices in favour of parties other than the offerer / tenderer be considered. Offers without GST # / TIN # / PAN # will not be entertained under any circumstances.**
9. The quantity declared is only approximate. The entire quantity should be lifted from the site of accumulation. In the event of the purchaser refusing or failing to do so, the tender deposit will be forfeited. No segregation will be allowed.
10. The successful tenderers should pay and clear the lots within 6 working days from the date of confirmation, failing which the earnest money deposit paid will be forfeited.
11. The sale is subject to realization of reserve price where the same has been fixed by the Rane Brake Lining Ltd., Plot No. 30, Ambattur Industrial Estate, Chennai-600 058. Rane Brake Lining Ltd., reserves the right to reject any or all offers / tenders without assigning any reason therefor.
12. The steel scrap powders / machines / equipments / scrap materials / oils are sold as and where they lie. The whole of the goods shall be taken from the site of accumulation with all faults and errors in description or otherwise. Quantities, qualities, sizes, measurements, number and weights as stated in the offer / tender form are approximate and no warrantee or guarantee shall be implied. The sale is strictly on the assumption that offerers / tenderers have inspected the items and know what they are buying whether they have first inspected them or not and the "Principle of Caveat Emptor" will apply. No complaint will be entertained subsequent to the offer/ tender being provisionally accepted by Rane Brake Lining Ltd., Chennai-58.
13. The highest offers will be taken subject to approval of the disposal committee. The decision of disposal committee (accepted / rejected) will be given within 10 working days from the date of opening of tenders. No offers can be withdrawn once it is submitted. The tenderers shall not withdraw their tenders and the tender will hold good for a period of **30 working days** from the due date of the tender. It is the responsibility of the tenderer to ascertain if their offers have been accepted. Non receipt of intimation of acceptance cannot be given as reason for delay in payment of sale value.
14. **The Full Sale Value, GST / CGST / SGST / IGST/ TCS on weight basis lots only & EMD amounts will be retained and will be refunded (OR) adjusted after clearing of entire materials and remaining other lots on 1 Lot basis only & EMD amounts will be adjusted towards the balance sale value, GST/ CGST / SGST / IGST / TCS due by the successful tenderer should be remitted by way of Demand Draft/ Pay Order/ NEFT/RTGS payment favouring Rane Brake Lining Ltd., payable at Chennai-2 (OR) (Balance payment together with taxes through Fund Transfer IMPS / NEFT / RTGS- RANE BRAKE LINING**

LIMITED, HDFC Bank Ltd., 759, ITC Centre, Anna Salai, Opp.T.V.S. Chennai-600 002 Branch, Bank A/C No. 00040110000446, Current Account, IFSC No. HDFC0000004 at the Office of Rane Brake Lining Ltd., Plot No.30, Ambattur Industrial Estate, Chennai- 600 058 within 6 working days from the date of confirmation failing which Rane Brake Lining Ltd., Plot No.30, Ambattur Industrial Estate, Chennai- 600 058 may at their discretion grant permission to the purchaser to remit the balance sale value subject to payment of compensation charges of 0.10% on the balance sale value per day of default will be charged, subject to maximum of 4 working days, without prejudice to Rane Brake Lining Ltd., right to forfeiture of the tender deposit, payment of ground rent by the purchaser, cancellation of the sale etc., **No Further extension will be given.**

15. In addition to the Sale Value GST / CGST / SGST / IGST/ TCS, the purchaser shall also pay Tax Collected at Source (TCS) at the applicable rate as provided under Sec 206C of the Income Tax Act.
16. The purchaser should quote his **GST #. / TIN #. / PAN #.** in the offer sale /tender form and invoices will be raised by the Company only in the name given in the tender form. **Offers / Tenders without GST #./TIN #. / PAN # . will not be entertained under any circumstances.** Under no circumstances will requests for raising invoices in favour of parties other than the tenderer be considered.
17. If the purchaser possesses a certificate from the Assessing Officer for non-collection of TCS or for collection of TCS at a lower rate than prescribed under the Act, such certificates shall be attached to the offer / tender document, failing which TCS will be levied as prescribed under the Act.
18. The purchaser shall be permitted to take delivery of the materials allotted to them only on providing his PAN number. If after giving his tender, the purchaser fails to provide his PAN number, the offer / tender deposit paid by the purchaser shall stand forfeited and the COMPANY may at its discretion sell the materials to any other party, without notice to the defaulting purchaser.
19. The successful offerer / tenderer should fix the date of delivery of machine/ equipment/ materials/ oils with **Rane Brake Lining Ltd., Ambattur Industrial Estate, Chennai-600 058** one day in advance.
20. The steel scrap powders / building materials / machines / equipments / scrap materials / oils goods paid for must be completely removed within 6 working days from the date of confirmation. If any goods is not removed within the time specified **Rane Brake Lining Ltd., Ambattur Industrial Estate, Chennai-600 058** may dispose of the said goods or portion thereof at the purchaser's risk and while so doing it may recover in addition to any loss that may be suffered, compensation at the rate of 0.10% per day on the original sale price of the said goods or portions there of till the date of re-sale (inclusive). Without prejudice to the right to re-sale, **Rane Brake Lining Ltd., Ambattur Industrial Estate, Chennai-600 058** may be its discretion permit the purchaser to remove the said goods or portions thereof within an extended period and on payment in advance of compensation charges at the rate of 0.10% per day, on the sale price of said goods or portion thereof remaining uncleared until final removal (inclusive).
21. **The scrap materials have to be removed at the purchaser's cost. Transport facility, Crane facility and Manpower for loading the scrap materials into the Truck / Vehicle will not be provided by the Company.**
22. The purchaser should strictly comply with ESI & PF / Workmen Compensation Insurance procedure for their labourers. Purchaser's vehicle coming for loading should have valid (Pollution under Control) Emission Certificate, Load Permit & Tarpaulin. Vehicle Driver's should have valid Driving License. Purchaser's or their representatives, Lorry Driver's and Labourers should wear proper Safety Shoes & Mask while coming into the Company. **Persons without Shoes & Mask will not be allowed inside the Company.**
23. All the materials will be lying at the risk of the offerer / tenderer from the time of acceptance of the offer / tender.
24. No segregation of lots/scrap materials will be allowed.
25. The material has to be removed at the purchasers' cost at the respective locations. No transport facility will be provided by **Rane Brake Lining Ltd., Ambattur, Chennai-600 058.**
26. In case of any dispute, the decision of **Rane Brake Lining Ltd., Ambattur, Chennai-600 058** will be final and binding on all the parties.

27. The successful tenderer For Lot No.02 only should give an Indemnity Bond in Non-Judicial Stamp Paper addressed to The Manager- Materials, Rane Brake Lining Ltd., Plot No.30, Ambattur Industrial Estate, Chennai-600 058 as per the specimen which will be available at the office of Welcome Auctioneers.
28. The decision of the Company will be final and binding in all matters. Any disputes, doubts differences or claims arising out of or in relation to this tender (excepting matters where the decision of **Rane Brake Lining Ltd., Ambattur Industrial Estate, Chennai-600 058** is final) shall be referred to a sole arbitrator appointed by **Rane Brake Lining Ltd., Ambattur Industrial Estate, Chennai-600 058**. The venue of arbitration shall be "Chennai City" in Chennai City shall have exclusive jurisdiction.
29. For other Conditions contact **Welcome Auctioneers, 301 (Old # 135), Pycrofts Road, Royapettah, Chennai-14** or **Rane Brake Lining Ltd., Plot No.30, Ambattur Industrial Estate, Chennai-600 058.**

We submit our offer subject to the terms and conditions detailed above which we have carefully read and agreed.

Tender EMD of Rs. _____ by Cash/Pay Order/DD No. _____ dated _____ drawn on _____ in favour of **Welcome**

Auctioneers.

Firm / Company Name:	Representative Name:
Address:	
Telephone / Mobile / Fax #	E MAIL ID:
GSTIN #	PAN # /
Signature of Tenderer	